

# Report on Value Lost Because of School District Participation in Tax Increment Financing (TIF)

School District Name \_\_\_\_\_

School District Number \_\_\_\_\_

Appraisal District Name \_\_\_\_\_

Appraisal District Number \_\_\_\_\_

**GENERAL INFORMATION:** The purpose of this form is to reflect the amount of value lost in connection with each TIF reinvestment zone (zone) created and designated under Tax Code Chapter 311 in a single school district in one county. The information is required to determine a deduction, if any, from taxable values for purposes of the Property Value Study, of the total dollar amount of captured appraised value of property in the zone that meets the requirements of either Government Code Section 403.302(d)(4) or (d)(5), as well as the limitations of Government Code Sections 403.302(e) and/or (e-1). The deduction is based on the amount of the school district's tax increment fund payment.

**FILING INSTRUCTIONS:** This form, including a property list as required in Section 4, is to be submitted to the Comptroller's Property Tax Assistance Division, Data Analysis Team (DAT) with:

- the PVS Tax Rate Submission Spreadsheet when providing a copy of the certified annual appraisal roll to the Comptroller's office pursuant to the *Electronic Appraisal Roll Submission Record Layout and Instructions Manual*;
- a self-report correction protest (SR protest); or
- a request for audit of a school district's taxable property values (audit request).

For additional information, consult Comptroller Rules 9.103, 9.3059(a) and 9.4308(h) or contact DAT at 800-252-9121 (press 1).

## SECTION 1: Property Value Study Year

State the tax year for which you are rendering property: \_\_\_\_\_

## SECTION 2: Zone and Plan Information

Name of Zone	Number of Zone	Date Zone Created	Date TIF Plan Approved
School District Formula for Payment into the Tax Increment Fund (percentage, M&O only, dollar amount, etc., and attach an explanation if necessary)		Original Agreement Expiration Date	Number of Years School District Has Participated in the Tax Increment Fund

## SECTION 3: Tax Increment Fund Payment Calculation

**Note: Tax Code Section 311.012(b) defines the captured appraised value of a school district's taxable real property as the total taxable value of all real property in a reinvestment zone less the tax increment base. For that reason, the captured appraised value calculated in item 3 is based on taxable value.**

	Appraised (or Market) Value	Taxable Value
1. Value of property in the zone: .....	1a. \$ _____	1b. \$ _____
2. Original base year value of property in the zone: .....	2a. \$ _____	2b. \$ _____

**Note: The base year value should not have changed from the value in the year the zone was designated.**

- Captured appraised value in the zone. (item 1b less item 2b): ..... \$ \_\_\_\_\_
- Estimated captured appraised value limit (if applicable): ..... \$ \_\_\_\_\_
- Enter the rate or amount per \$100 as specified in the inter-local agreement to be used to calculate the school district's tax increment fund payment .....  
(This may be the current year's tax rate, a percentage of the tax rate, the M&O portion of the tax rate, a set amount per \$100, etc. If the rate is not the current total tax rate, please provide excerpts from the inter-local or other agreement verifying the rate used.)
- Enter the amount of the school district's tax increment fund payment. .... \$ \_\_\_\_\_  
(Multiply item 5 by item 3 or item 4 (whichever is less) then multiply this value by .01)

