

CERTIFICATION REVENUE ESTIMATE

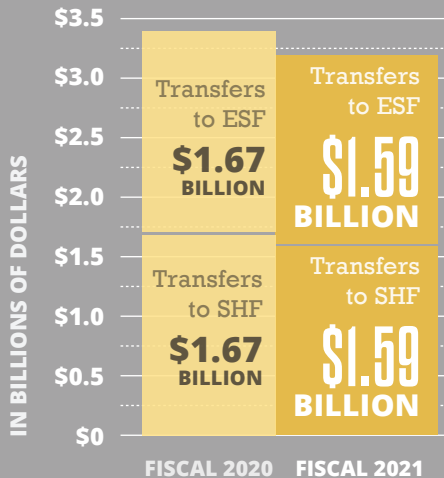
Prior to the legislative session, the Comptroller issues a Biennial Revenue Estimate (BRE) to tell lawmakers how much they can spend over the next two years. After the legislative session, the Comptroller issues a Certification Revenue Estimate (CRE) to reflect legislative activity and the most current economic information, as well as to take into account final revenue numbers for the recently ended fiscal year.

Revenue Available for General-Purpose Spending in the 2020-21 Biennium

		BIENNIAL REVENUE ESTIMATE May 2019	CERTIFICATION REVENUE ESTIMATE October 2019	
General Revenue-Related (GR-R) Tax Collections	=	\$107.32	\$108.14	In Billions of Dollars
Other GR-R Revenues	+	\$14.16	\$14.99	
Total GR-R Revenues	=	\$121.48	\$123.13	SUBTOTAL
Beginning Balance (Funds carried forward from 2019)	+	\$4.70	\$4.72	
Change in GR-Dedicated Account Balances from the BRE	+	N/A	\$0.39	
Total GR-R Revenue & Fund Balances	=	\$126.18	\$128.24	SUBTOTAL
Revenue Reserved for Transfers to the Economic Stabilization and State Highway Funds	-	\$6.55*	\$6.48	
Total Revenue Available for General-Purpose Spending	=	\$119.63	\$121.76	TOTAL

*Includes reserve for Transfer to Texas Tomorrow Fund

Severance tax transfers to the Rainy Day Fund and the State Highway Fund



Each fiscal year, amounts reserved in the previous fiscal year are transferred to the state's Economic Stabilization Fund (ESF), also known as the "Rainy Day Fund," and the State Highway Fund (SHF).

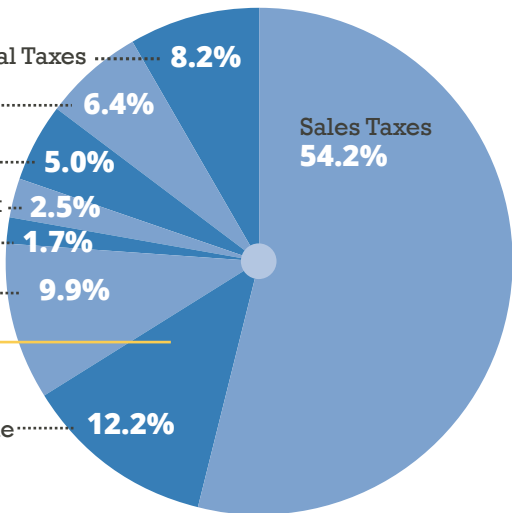
Projected General Revenue-Related Revenues

STATE TAX REVENUES

- Motor Vehicle Sales & Rental Taxes 8.2%
- Oil Production Tax 6.4%
- Franchise Tax 5.0%
- Natural Gas Production Tax 2.5%
- Motor Fuel Taxes 1.7%
- All Other State Taxes 9.9%

OTHER REVENUES

- Fees, Investments & Other Non-Tax Revenue 12.2%



Note: Percentages do not sum to 100.0 due to rounding