

# CERTIFICATION REVENUE ESTIMATE

Prior to the legislative session, the Comptroller issues a Biennial Revenue Estimate (BRE) to tell lawmakers how much they can spend over the next two years. After the legislative session, the Comptroller issues a Certification Revenue Estimate (CRE) to reflect legislative activity and the most current economic information, as well as to take into account final revenue numbers for the recently ended fiscal year. The CRE may be updated as warranted by economic circumstances.

## Revenue Available for General-Purpose Spending in the 2020-21 Biennium

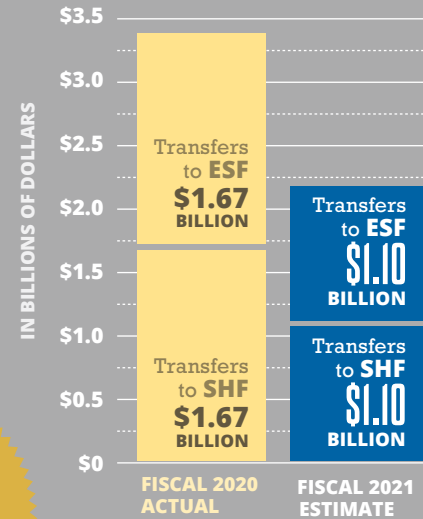
	CERTIFICATION REVENUE ESTIMATE October 2019	CERTIFICATION REVENUE ESTIMATE July 2020
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General Revenue-Related (GR-R) Tax Collections	+	\$108.14	\$94.12	In Billions of Dollars
Other GR-R Revenues	+	\$14.99	\$14.71	
<b>Total GR-R Revenues</b>	=	\$123.13	\$108.83	SUBTOTAL
Beginning Balance (Funds carried forward from 2019)	+	\$4.72	\$4.72	
Change in GR-dedicated Account Balances from the BRE	+	\$0.39	\$0.07	
<b>Total GR-R Revenue &amp; Fund Balances</b>	=	\$128.24	\$113.62	SUBTOTAL
Revenue Reserved for Transfers to the Economic Stabilization and State Highway Funds	-	\$6.48	\$3.44	
<b>Total Revenue Available for General-Purpose Spending</b>	=	\$121.76	\$110.19	TOTAL

PROJECTED ENDING SHORTFALL OF **\$4.58 BILLION**

Note: Totals may not sum because of rounding.

## Severance Tax Transfers to the Rainy Day Fund and the State Highway Fund



The State Highway Fund (SHF) and Economic Stabilization Fund (ESF) both receive oil and gas severance tax dollars. The SHF also receives a share of sales tax revenue when annual collections exceed \$28 billion.

## Monthly Sales Tax Collections Percent Change from Previous Year/All Funds Fiscal 2020

